



PCCC

# MONTHLY COTTON REVIEW MAY 2025

Prepared by :

**Directorate of Marketing & Economic Research  
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## TABLE OF CONTENTS

### Local Crop Scenario & Domestic Rates

|                                                |    |
|------------------------------------------------|----|
| Domestic Cotton Crop Scenario .....            | 03 |
| Seed Cotton Prices(Monthly Averages).....      | 04 |
| Seed Cotton & Cotton Seed Prices .....         | 05 |
| Cotton Seed Cake Prices & KCA Spot Rates ..... | 06 |
| Monthly Average Prices of Raw Cotton ... ..    | 07 |

### Import & Export

|                                             |    |
|---------------------------------------------|----|
| Cotton Balance Sheet & Yarn Prices .....    | 08 |
| Import & Export of Cotton Commodities ..... | 09 |
| Economics of Cotton & Competing Crops ..... | 10 |

### World Cotton scenario

|                                                       |    |
|-------------------------------------------------------|----|
| World and Regional Cotton Situation, China .....      | 11 |
| Cotton Production & Consumption in Major Countries... | 12 |
| Cotlook 'A' Index .....                               | 13 |
| New York Cotton Futures .....                         | 14 |

### Miscellaneous

|                                                                   |       |
|-------------------------------------------------------------------|-------|
| Description of Ratings Of Different Fiber<br>Characteristics..... | 15-16 |
| Weights & Measurements .....                                      | 17    |

## DOMESTIC COTTON CROP SCENARIO

The Pakistan Cotton Ginners Association's latest report, released on February 28, 2025, reveals a sharp year-on-year decline in cotton arrivals. Total arrivals fell from 8.39 million bales in 2023–24 to 5.52 million bales in 2024–25. Punjab saw a notable drop, with arrivals decreasing from 4.28 million to 2.72 million bales, while Sindh also experienced a significant decline—from 4.11 million to 2.81 million bales. A detailed breakdown is provided in the table below.

**Table: 1 SEED COTTON ARRIVALS AS ON 28<sup>th</sup> FEBRUARY, 2025. (Bales)**

| Heads                  | 2024-2025 Season |         |         | 2023-2024 Season |         |         |
|------------------------|------------------|---------|---------|------------------|---------|---------|
|                        | Punjab           | Sindh   | Total   | Punjab           | Sindh   | Total   |
| Arrivals               | 2717622          | 2806971 | 5524593 | 4278312          | 4114778 | 8393090 |
| Sales to Exporters     | 6700             | 40000   | 46700   | 151226           | 141500  | 292726  |
| Sales to Textile Mills | 2471671          | 2641037 | 5112708 | 3970193          | 3921892 | 7892085 |
| Total Bales Sold       | 2478371          | 2681037 | 5159408 | 4121419          | 4063392 | 8184811 |
| Unsold Stock           | 228283           | 119268  | 347551  | 151000           | 49941   | 200941  |
| Un-ginned Stock        | 10968            | 6666    | 17634   | 5893             | 1445    | 7338    |

Source: Pakistan Cotton Ginners Association

**Table2: PROPOSED TARGET OF COTTON CROP DURING (2024-25 Season)**

| Province     | Targets 2024-25            |                               |                         |
|--------------|----------------------------|-------------------------------|-------------------------|
|              | Area<br>(Million Hectares) | Production<br>(Million Bales) | Yield<br>(Kg/ hectares) |
| Punjab       | 1.680                      | 6.500                         | 657.74                  |
| Sindh        | 0.630                      | 3.900                         | 1052.38                 |
| KPK          | 0.00030                    | 0.00093                       | 527.00                  |
| Balochistan  | 0.808                      | 0.473                         | 99.52                   |
| <b>Total</b> | <b>3.118</b>               | <b>10.874</b>                 | <b>592.81</b>           |

Source: Federal Committee on Agriculture.

**Table 3: SOWING POSITION OF COTTON CROP (Million Hectares)**

| Province     | Propose Target | Area Sown    |              | %age against target | %age change over last year |
|--------------|----------------|--------------|--------------|---------------------|----------------------------|
|              |                | 2024-25      | 2023-24      |                     |                            |
| Punjab       | 1.680          | 1.304        | 1.680        | 78%                 | -22%                       |
| Sindh        | 0.630          | 0.582        | 0.625        | 92%                 | -7%                        |
| KPK          | 0.00030        | 0.000045     | 0.000040     | 15%                 | 13%                        |
| Balochistan  | 0.808          | 0.157        | 0.118        | 19%                 | 33%                        |
| <b>Total</b> | <b>3.118</b>   | <b>2.043</b> | <b>2.423</b> | <b>66%</b>          | <b>-16%</b>                |

Source: Provincial Crop Reporting Service.

## Monthly Cotton Review May, 2025.

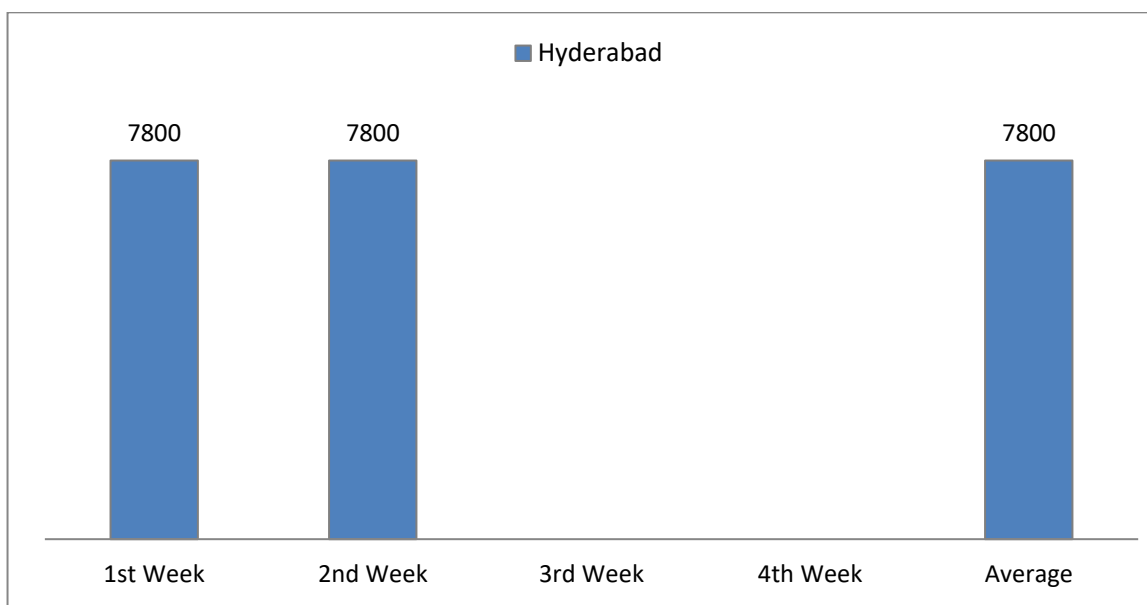
**Table 4: SEED COTTON PRICES: MONTHLY AVERAGE (2024-2025 & 2023-24) (Rs. / 40 Kg)**

| Months      | Hyderabad   | M.P. Khas   | Khair Pur   | Sukkur      | R.Y. Khan   | BWP         | Vehari      | Mian Channu | D.G. Khan   | Burewala    |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Aug 2024    | 7293        | 7271        | -           | -           | 8065        | 7792        | 8263        | -           | -           | 8229        |
| Sep 2024    | 7821        | 7788        | -           | -           | 8638        | 8052        | 8469        | -           | -           | 8587        |
| Oct 2024    | 7990        | 8033        | -           | -           | 8354        | 8363        | 8483        | -           | -           | 8501        |
| Nov 2024    | 8118        | 8100        | -           | -           | 8696        | 8479        | 8363        | -           | -           | 8065        |
| Dec 2024    | 7643        | -           | -           | -           | 8640        | 8493        | 8339        | -           | -           | 7469        |
| Jan 2025    | 7269        | 7756        | -           | -           | 9200        | 9025        | 8790        | -           | -           | -           |
| Feb 2025    | 7675        | 7200        | -           | -           | 9500        | 9400        | 9000        |             |             | -           |
| March 2025  | 7800        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Avg 2024-25 | <b>7701</b> | <b>7691</b> | <b>-</b>    | <b>-</b>    | <b>8728</b> | <b>8515</b> | <b>8530</b> | <b>-</b>    | <b>-</b>    | <b>8170</b> |
| Aug 2023    | 7897        | 7793        | -           | -           | 8466        | 8217        | 8601        | 8390        | 8303        | 8583        |
| Sept 2023   | 8207        | 8182        | -           | -           | 9031        | 8816        | 8974        | 8628        | 8873        | 8962        |
| Oct 2023    | 6429        | 6423        | 7135        | 7165        | 7907        | 7795        | 7831        | 7070        | 7707        | 7552        |
| Nov 2023    | 6759        | 6659        | 7489        | 7539        | 8044        | 7748        | 7797        | 7380        | 7798        | 7828        |
| Dec 2023    | -           | -           | 7070        | 7053        | 7942        | 7699        | 8021        | -           | 7813        | 7852        |
| Jan 2024    | -           | -           | 7508        | 7605        | 8941        | 8673        | 9365        | -           | -           | -           |
| Feb 2024    | -           | -           | -           | -           | 9539        | 9198        | -           | -           | -           | -           |
| March 2024  | -           | -           | -           | -           | 9250        | 9662        | -           | -           | -           | -           |
| Avg 2023-24 | <b>7323</b> | <b>7264</b> | <b>7301</b> | <b>7341</b> | <b>8640</b> | <b>8476</b> | <b>8432</b> | <b>7867</b> | <b>8099</b> | <b>8155</b> |

*Source: Market Report.*

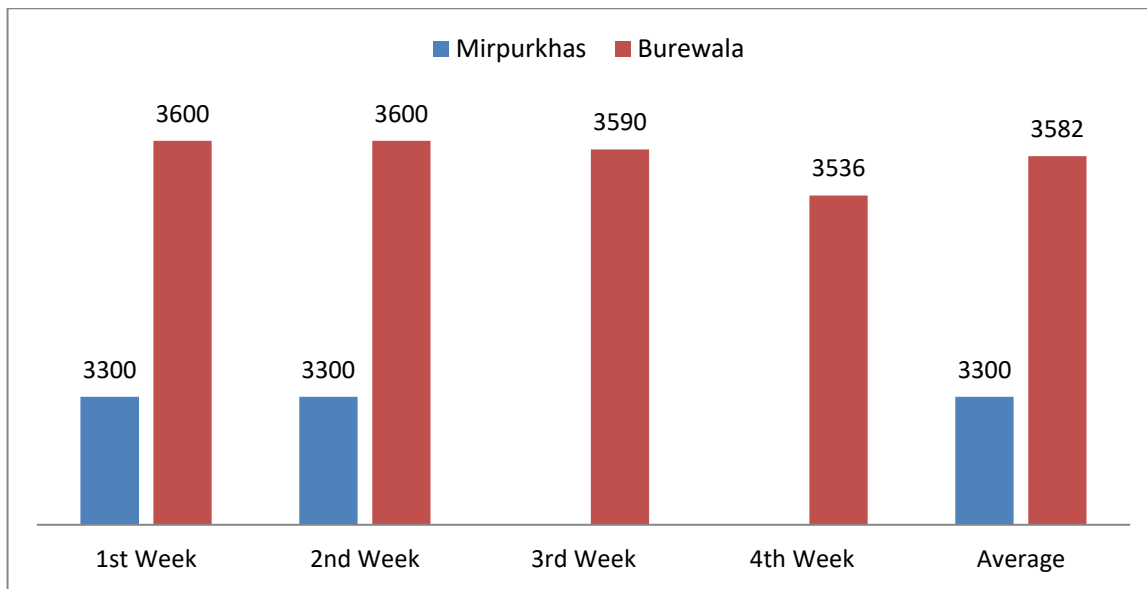
## Monthly Cotton Review May, 2025.

**Figure-I: SEED COTTON PRICES DURING MARCH, 2025 (Rs /40 kg)**



*Source: Market Report.*

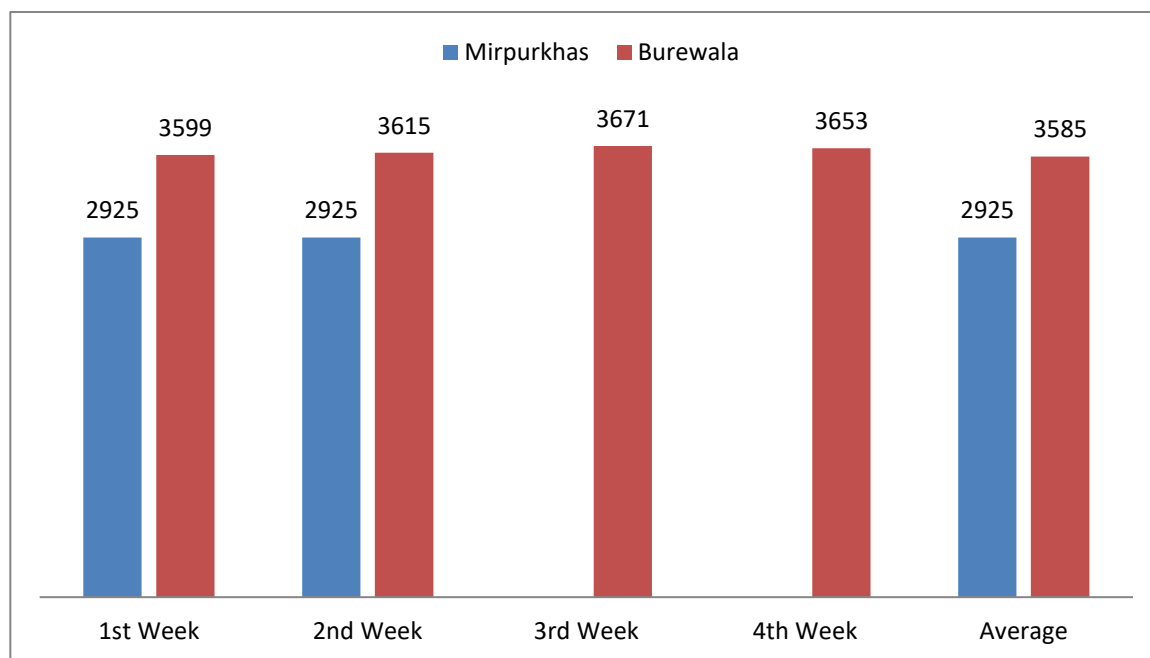
**Figure-II: COTTON SEED PRICES DURING MAY, 2025 (Rs / 40 kg)**



*Source: Market Report.*

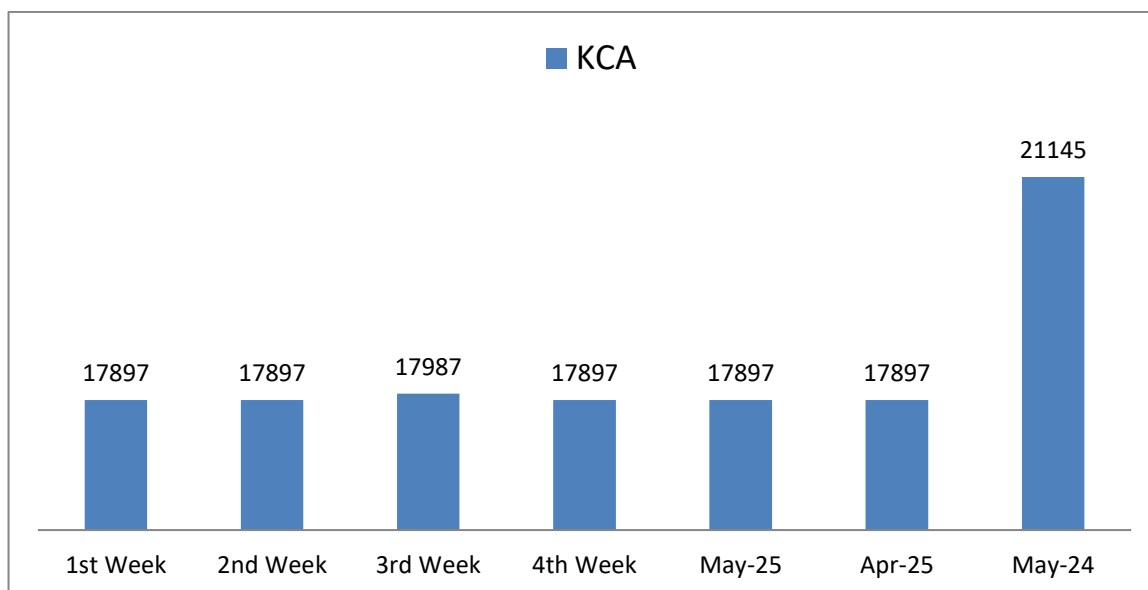
## Monthly Cotton Review May, 2025.

Figure-III: COTTON SEED CAKE PRICES DURING MAY, 2025 (Rs /40 kg)



Source: Market Report.

Figure-IV: KCA SPOT RATE (EX-GIN) DURING MAY, 2025 (Rs/40 Kg)



Source: The Karachi Cotton Association.



## Monthly Cotton Review May, 2025.

**Table 5: MONTHLY AVERAGE PRICES OF RAW COTTON DURING LAST FOUR YEARS (Rs. / 40 kg)**

| Month          | 2024-25       | 2023-24       |
|----------------|---------------|---------------|
|                | Ex-Gin Rate   | Ex-Gin Rate   |
| August         | 19,051        | 19,579        |
| September      | 19,743        | 20,127        |
| October        | 19,105        | 17,892        |
| November       | 19,007        | 18,720        |
| December       | 18,230        | 18,230        |
| January        | 19,553        | 20,193        |
| February       | 18,929        | 22,664        |
| March          | 18,331        | 23,042        |
| April          | 17,897        | 22,619        |
| May            | 17,897        | 21,145        |
| June           |               | 20,799        |
| July           |               | 19,235        |
| <b>Average</b> | <b>18,774</b> | <b>20,354</b> |
| Month          | 2022-23       | 2021-22       |
|                | Ex-Gin Rate   | Ex-Gin Rate   |
| August         | 20,875        | 14,547        |
| September      | 23,374        | 14,383        |
| October        | 19,095        | 15,611        |
| November       | 17,966        | 17,799        |
| December       | 17,745        | 18,219        |
| January        | 20,714        | 20,161        |
| February       | 22,474        | 21,443        |
| March          | 20,840        | 21,434        |
| April          | 21,037        | 22,015        |
| May            | 21,434        | 22,673        |
| June           | 20,912        | 22,038        |
| July           | 18,414        | 17,794        |
| <b>Average</b> | <b>20,423</b> | <b>19,010</b> |

*Source: Karachi Cotton Association.*



## Monthly Cotton Review May, 2025.

**Table 6: COTTON PRODUCTION, IMPORTS, MILL CONSUMPTION & EXPORT (Bale= 170kg)**

| Position                | 2021-22        |                         | 2022-2023      |                         | 2023-2024      |                         |
|-------------------------|----------------|-------------------------|----------------|-------------------------|----------------|-------------------------|
|                         | '000'<br>Bales | '000'<br>Metric<br>Tons | '000'<br>Bales | '000'<br>Metric<br>Tons | '000'<br>Bales | '000'<br>Metric<br>Tons |
| <b>Production</b>       | 8328           | 1416                    | 4912           | 835                     | 10224          | 1738                    |
| <b>Imports</b>          | 4567           | 776                     | 4024           | 684                     | 1206           | 205                     |
| <b>Mill Consumption</b> | 13000          | 2744                    | 12576          | 2138                    | 11564          | 1966                    |
| <b>Exports</b>          | 16             | 03                      | 71             | 12                      | 182            | 31                      |

**Source:**

1. Textile Commissioner Organizations (Mill Consumptions)
2. Pakistan Bureau of Statistics (Imports & Exports).
3. Provincial Crop Reporting Department and D.G Agriculture (Ext & Res)

### **DOMESTIC COTTON YARN PRICES:**

In May 2025, cotton yarn prices remained stable, with Count 21's and 30'S at 3425 and 3833 respectively.

**Table 7: DOMESTIC COTTON YARN PRICES DURING MAY, 2025 (Rs. per bundle of 4.54 kg)**

| Count/Week | W    | E    | E    | K    | May 2025 | April 2025 | May 2024 |
|------------|------|------|------|------|----------|------------|----------|
|            | 1    | 11   | 111  | 1V   |          |            |          |
| 10/1       | 3000 | 3000 | 3000 | 3080 | 3020     | 3025       | 3000     |
| 16/1       | 3090 | 3090 | 3085 | 3080 | 3086     | 3140       | 3090     |
| 21/1       | 3425 | 3425 | 3425 | 3425 | 3425     | 3450       | 3425     |
| 22/1       | 3475 | 3475 | 3475 | 3475 | 3475     | 3500       | 3475     |
| 26/1       | 3800 | 3800 | 3800 | 3800 | 3800     | 3825       | 3800     |
| 28/1       | 3750 | 3750 | 3750 | 3750 | 3750     | 3756       | 3750     |
| 30/1       | 3833 | 3833 | 3833 | 3833 | 3833     | 3854       | 3833     |
| 32/1       | 3900 | 3900 | 3900 | 3900 | 3900     | 3900       | 3900     |
| 40/1       | 4200 | 4200 | 4200 | 4200 | 4200     | 4200       | 4200     |
| 52/1       | 4800 | 4800 | 4800 | 4800 | 4800     | 4825       | 4800     |
| 60/1       | 5100 | 5100 | 5100 | 5100 | 5100     | 4767       | 5100     |
| 70/1       | 5400 | 5400 | 5400 | 5400 | 5400     | 5400       | 5400     |
| 20/2       | 3550 | 3550 | 3550 | 3550 | 3550     | 3575       | 3550     |

**Source: Pakistan Yarn Merchants Association, Karachi**

## Monthly Cotton Review May, 2025.

### Export and Import of Textile Commodities:

In April 2025, textile exports saw decrease compared to March 2025, in all segments of textile products. For detailed figures on specific textile commodities, refer to Table 8.

**Table 8: EXPORTS OF TEXTILE COMMODITIES DURING APRIL, 2025. (Value= Rs. in Million)**

| Commodities                   | Unit         | April 2025 |        | March 2025 |         | April 2024 |        | %age change over March 2025 |     | July-April 2024-25 |           | July-April 2023-24 |           | %age change over July-April 2023-24 |     |
|-------------------------------|--------------|------------|--------|------------|---------|------------|--------|-----------------------------|-----|--------------------|-----------|--------------------|-----------|-------------------------------------|-----|
|                               |              | Qty        | Val    | Qty        | Val     | Qty        | Val    | Qty                         | Val | Qty                | Val       | Qty                | Val       | Qty                                 | Val |
| Raw Cotton                    | M.T          | 0          | 0      | 0          | 0       | 0          | 0      | 0                           | 0   | 433                | 243       | 31,027             | 15,944    | -99                                 | -98 |
| Cotton Yarn                   | M.T          | 14,007     | 10,565 | 21,691     | 15,888  | 19,527     | 15,052 | -35                         | -34 | 214,966            | 160,499   | 314,301            | 241,045   | -32                                 | -33 |
| Bed wear                      | M.T          | 32,331     | 54,922 | 42,212     | 71,633  | 34,593     | 56,332 | -23                         | -23 | 423,662            | 716,214   | 383,376            | 650,445   | 11                                  | 10  |
| Towels                        | M.T          | 17,438     | 23,748 | 18,078     | 25,039  | 16,701     | 22,459 | -4                          | -5  | 190,482            | 251,802   | 183,054            | 245,262   | 4                                   | 3   |
| Cotton Cloth                  | M.T          | 23,358     | 35,474 | 26,934     | 40,898  | 25,201     | 37,556 | -13                         | -13 | 287,709            | 432,233   | 304,038            | 442,400   | -5                                  | -2  |
| Art, Silk & Synthetic Textile | M.T          | 5,834      | 7,563  | 7,032      | 9,269   | 6,388      | 7,742  | -17                         | -18 | 69,939             | 92,215    | 68,238             | 85,512    | 2                                   | 8   |
| Knit wear                     | '000' Dozens | 20,643     | 93,448 | 23,093     | 108,086 | 20,125     | 90,772 | -11                         | -14 | 214,917            | 1,147,658 | 199,574            | 1,012,795 | 8                                   | 13  |
| Readymade garments            | '000' Dozens | 5,941      | 84,968 | 6,299      | 89,967  | 6,197      | 81,020 | -6                          | -6  | 66,075             | 946,015   | 62,074             | 818,946   | 6                                   | 16  |

Source: Pakistan Bureau of Statistics

In April 2025, raw cotton imports experienced an increase of 57% when compared to last month. Imports of synthetic yarn increased, up by 5% in quantity and 9% in value compared to the previous month. For detailed figures on specific textile commodities, refer to Table 9.

**Table 9: IMPORTS OF TEXTILE COMMODITIES DURING APRIL, 2025. (Value = Rs. in Millions)**

| Commodities                      | Unit | April 2025 |        | March 2025 |        | April 2024 |        | %age change over March 2025 |     | July-April 2024-25 |         | July-April 2023-24 |         | %age change over July-April 2023-24 |     |
|----------------------------------|------|------------|--------|------------|--------|------------|--------|-----------------------------|-----|--------------------|---------|--------------------|---------|-------------------------------------|-----|
|                                  |      | Qty        | Val    | Qty        | Val    | Qty        | Val    | Qty                         | Val | Qty                | Val     | Qty                | Val     | Qty                                 | Val |
| Raw Cotton                       | M.T  | 113,61     | 56,960 | 72,251     | 36,388 | 22,031     | 13,101 | 57                          | 57  | 565,660            | 294,905 | 141,291            | 89,189  | 300                                 | 231 |
| Synthetic Fiber                  | M.T  | 32,384     | 15,622 | 30,775     | 14,377 | 29,674     | 10,407 | -28                         | -31 | 323,337            | 120,937 | 237,233            | 112,646 | 36                                  | 7   |
| Synthetic & Artificial Silk Yarn | M.T  | 32,384     | 15,622 | 30,725     | 14,377 | 29,674     | 14,222 | 5                           | 9   | 346,343            | 160,578 | 298,545            | 142,657 | 16                                  | 13  |
| Worn Clothing                    | M.T  | 94,826     | 12,323 | 79,609     | 9,969  | 86,456     | 10,335 | 19                          | 24  | 958,557            | 119,724 | 807,149            | 100,598 | 19                                  | 19  |
| Other Textile Items              | -    | -          | 27,248 | -          | 26,057 | -          | 14,335 | -                           | 5   | -                  | 285,933 | -                  | 166,306 | -                                   | 72  |

Source: Pakistan Bureau of Statistics

## Monthly Cotton Review May, 2025.

### ECONOMICS OF COTTON AND COMPETING CROPS

Cotton, a Kharif crop, competes with rice, sugarcane, and other crops for land, water, and farm resources in areas where all these crops can technically be cultivated. Cotton faces significant indirect competition from sugarcane, an annual crop that occupies the land year-round. The economics of cotton and its competing crops have been analyzed based on the input-output costs incurred and returns received by growers during the 2022-23 year. Summaries of various indicators for Punjab and Sindh are presented in the table below:

**Table 10: ECONOMICS OF SEED COTTON AND COMPETING CROPS AT PRICES RELEASED BY THE GROWERS 2022-23 CROP**

| Sr.#          | Province/ Crops/<br>Crop Combination | Output Input<br>ratio | Gross Revenue Per                    |                          |                                       |
|---------------|--------------------------------------|-----------------------|--------------------------------------|--------------------------|---------------------------------------|
|               |                                      |                       | Rupee of<br>Purchased inputs<br>cost | Days of Crop<br>Duration | Acre inch of<br>irrigation water used |
|               |                                      |                       | Rupees                               |                          |                                       |
|               | 1                                    | 2                     | 3                                    | 4                        | 5                                     |
| <b>PUNJAB</b> |                                      |                       |                                      |                          |                                       |
| 1.            | Seed Cotton                          | 1.66                  | 4.22                                 | 775                      | 7399                                  |
| 2.            | Basmati Paddy                        | 1.52                  | 2.79                                 | 692                      | 2148                                  |
| 3.            | Non-Basmati Paddy                    | 1.57                  | 3.19                                 | 689                      | 2000                                  |
| 4.            | Cotton + Wheat                       | 1.67                  | 4.42                                 | 808                      | 8555                                  |
| 5.            | Cotton + Sunflower                   | 1.60                  | 4.03                                 | 778                      | 6897                                  |
| 6.            | Sugarcane                            | 1.24                  | 3.10                                 | 540                      | 4433                                  |
| <b>SINDH</b>  |                                      |                       |                                      |                          |                                       |
| 1.            | Seed Cotton                          | 1.72                  | 4.94                                 | 855                      | 9974                                  |
| 2.            | Non-Basmati Paddy                    | 1.79                  | 4.44                                 | 764                      | 2454                                  |
| 3.            | Cotton + Wheat                       | 1.77                  | 4.94                                 | 893                      | 10714                                 |
| 4.            | Cotton + Sunflower                   | 1.64                  | 4.39                                 | 732                      | 7136                                  |
| 5.            | Sugarcane                            | 1.14                  | 2.94                                 | 393                      | 2701                                  |

*Source: API's Cotton Policy Analysis Report 2022-23 Crop*

## 1. WORLD COTTON SITUATION

The 2024-25 outlook projects a 0.54% rise in global cotton cultivation, expanding the total area to around 31.48 million hectares. This increase is anticipated to raise production by 6.51%, with an estimated output of 25.69 million tons. Meanwhile, global cotton consumption is expected to grow by 2.28%, reaching 25.53 million tons, up from 24.96 million tons in the previous year. Consequently, ending stocks are projected to grow by 0.9%, reaching 18.78 million tons in 2024-25, compared to 18.61 million tons in the preceding season.

**Table-14: WORLD COTTON BALANCE SHEET** (Million Metric Tons)

| Heads           | 2020-21 | 2021-22 | 2022-23 | 2023-24 Proj | 2024-2025 Proj |
|-----------------|---------|---------|---------|--------------|----------------|
| Beginning Stock | 20.61   | 19.48   | 18.74   | 19.52        | 18.61          |
| Production      | 24.61   | 25.06   | 24.47   | 24.12        | 25.69          |
| Consumption     | 25.71   | 25.83   | 23.64   | 24.96        | 25.53          |
| Exports         | 10.70   | 9.60    | 8.30    | 9.88         | 9.86           |
| Imports         | 10.66   | 9.61    | 8.24    | 9.82         | 9.86           |
| Ending Stock    | 19.48   | 18.74   | 19.52   | 18.61        | 18.78          |

Source: Cotton This Month 3<sup>rd</sup> March, 2025.

## 2. REGIONAL COTTON SITUATION

### 1. CHINA

In 2024-25, China's cotton cultivation area is expected to increase by 0.28%, reaching 2.88 million hectares, up from 2.87 million hectares in the previous year. This slight expansion is projected to drive a 9.82% rise in cotton production, from 5.60 million tons to 6.15 million tons. Cotton consumption, however, is forecasted to remain unchanged at 8.30 million tons. Imports are projected to decline significantly by 29%, dropping to an estimated 2.13 million tons. As a result, China's ending cotton stocks for 2024-25 are expected to be around 8.68 million tons.

**Table-13: CHINA SUPPLY AND DEMAND POSITION** (Million Metric Tons)

| Heads           | 2020-21 | 2021-22 | 2022-23 | 2023-24 Proj | 2024-25 Proj |
|-----------------|---------|---------|---------|--------------|--------------|
| Beginning Stock | 9.02    | 9.37    | 8.60    | 8.44         | 8.71         |
| Production      | 5.91    | 5.73    | 5.98    | 5.60         | 6.15         |
| Consumption     | 8.40    | 8.31    | 7.50    | 8.30         | 8.30         |
| Import          | 2.84    | 1.85    | 1.38    | 3.00         | 2.13         |
| Ending Stock    | 9.37    | 8.60    | 8.44    | 8.71         | 8.68         |

Source: Cotton This Month 3<sup>rd</sup> March, 2025.

## 2. INDIA

In 2024-25, India's cotton cultivation area is projected to decline by 5.29%, decreasing from 12.47 million hectares in 2023-24 to 11.81 million hectares. This reduction is expected to result in a 3.10% drop in cotton production, bringing output down to 5.32 million tons. Despite the lower production, mill consumption is forecasted to increase, reaching 5.60 million tons. Cotton exports are anticipated to fall sharply by 35%, amounting to just 0.30 million tons. Consequently, India's ending cotton stocks for 2024-25 are estimated at 2.65 million tons.

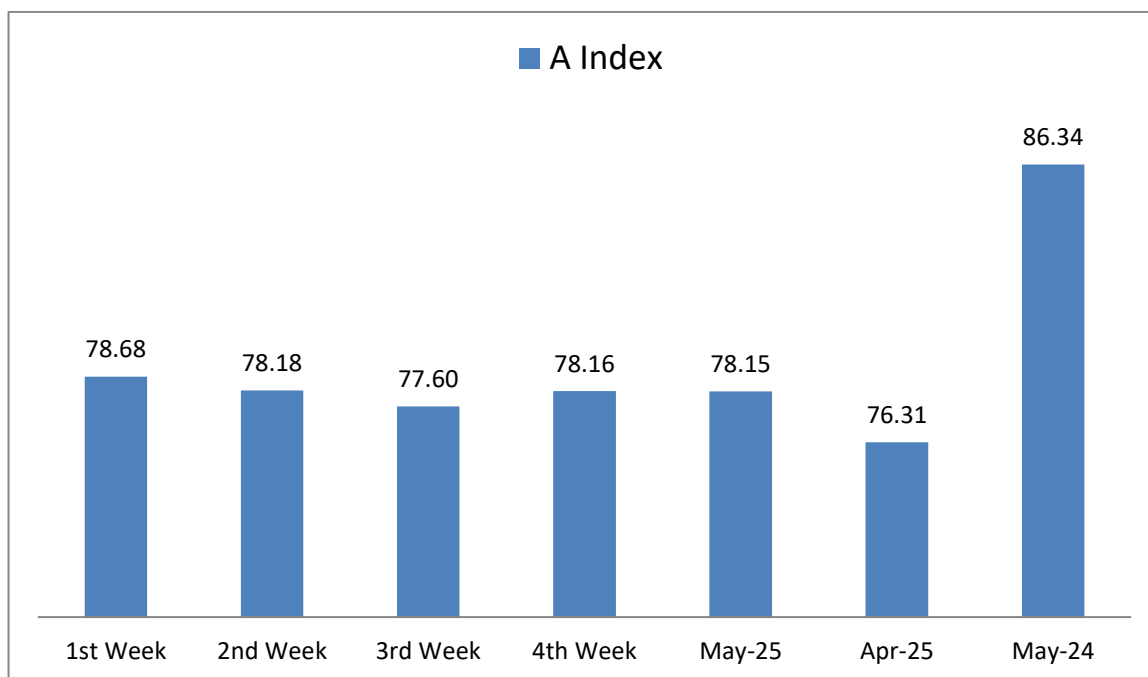
**Table: COTTON PRODUCTION AND CONSUMPTION IN MAJOR COTTON GROWING COUNTRIES DURING LAST 5 YEARS (Million Metric Tons)**

| Countries          | 2019-20      | 2020-21      | 2021-22      | 2022-23      | 2023-24      | 2024-25<br>Projected |
|--------------------|--------------|--------------|--------------|--------------|--------------|----------------------|
| <b>Production</b>  |              |              |              |              |              |                      |
| China              | 5.80         | 5.91         | 5.73         | 5.98         | 5.60         | 6.15                 |
| India              | 6.20         | 5.99         | 5.29         | 5.72         | 5.49         | 5.32                 |
| USA                | 4.34         | 3.18         | 3.82         | 3.15         | 2.63         | 3.14                 |
| Brazil             | 2.78         | 3.00         | 2.36         | 2.55         | 3.20         | 3.70                 |
| Pakistan           | 1.46         | 0.96         | 1.27         | 0.84         | 1.42         | 1.20                 |
| Uzbekistan         | 0.53         | 0.70         | 0.59         | 0.59         | 0.59         | 0.64                 |
| Others             | 4.93         | 4.87         | 6.02         | 5.64         | 5.19         | 5.54                 |
| <b>World Total</b> | <b>26.04</b> | <b>24.61</b> | <b>25.06</b> | <b>24.47</b> | <b>24.12</b> | <b>25.69</b>         |
| <b>Consumption</b> |              |              |              |              |              |                      |
| China              | 7.23         | 8.40         | 8.31         | 7.50         | 8.30         | 8.30                 |
| India              | 4.45         | 5.70         | 5.30         | 5.20         | 5.39         | 5.50                 |
| Pakistan           | 2.34         | 2.15         | 2.45         | 1.90         | 2.30         | 2.10                 |
| Europe & Turkey    | 1.60         | 1.79         | 2.01         | 1.82         | 1.82         | 1.81                 |
| Bangladesh         | 1.50         | 1.64         | 1.73         | 1.60         | 1.60         | 1.85                 |
| Vietnam            | 1.45         | 1.52         | 1.46         | 1.30         | 1.42         | 1.50                 |
| Brazil             | 0.57         | 0.69         | 0.70         | 0.70         | 0.70         | 0.75                 |
| USA                | 0.47         | 0.52         | 0.56         | 0.45         | 0.40         | 0.37                 |
| Others             | 3.44         | 3.30         | 3.31         | 3.18         | 3.05         | 3.34                 |
| <b>World Total</b> | <b>23.05</b> | <b>25.71</b> | <b>25.83</b> | <b>23.64</b> | <b>24.96</b> | <b>25.53</b>         |

Source: Cotton This Month 3<sup>rd</sup> March, 2025.

## Monthly Cotton Review May, 2025.

**Figure-V: COTLOOK ‘A’ INDEX DURING MAY, 2025 (US Cents per Pound)**



Source: CottonOutlook

### ‘A’ Index

The 'A' index prices continued to fluctuate in May 2025, averaging 78.15 cents per pound for the month, up from 76.31 cents per pound earlier in April. In comparison, the 'A' index was 86.34 cents per pound in May 2024.

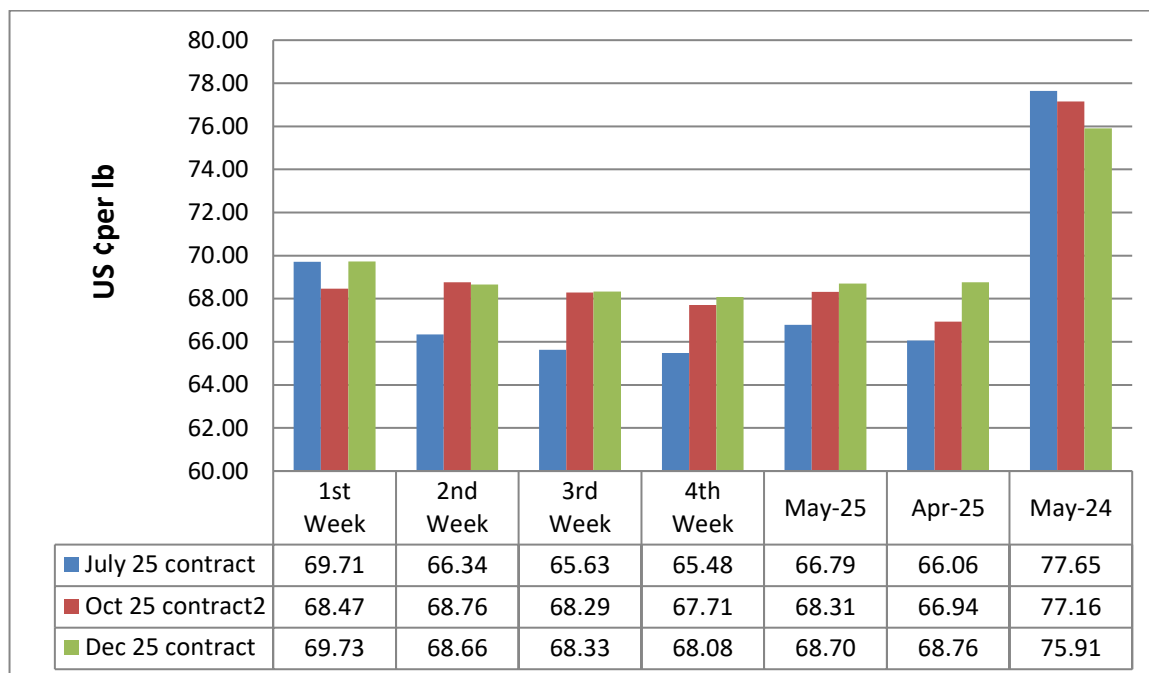
**Table-16: MONTHLY AVERAGE PRICES OF “A” INDEX DURING 2023, 2024 & 2025. (US Cents per Pound)**

| Month/Year     | 2025  | 2024         | 2023         |
|----------------|-------|--------------|--------------|
| January        | 78.28 | 91.83        | 100.12       |
| February       | 77.03 | 99.42        | 99.54        |
| March          | 77.56 | 99.74        | 95.59        |
| April          | 76.31 | 90.78        | 95.24        |
| May            | 78.15 | 86.34        | 94.03        |
| June           |       | 83.26        | 93.01        |
| July           |       | 81.53        | 92.86        |
| August         |       | 79.83        | 95.81        |
| September      |       | 82.66        | 97.98        |
| October        |       | 83.56        | 95.69        |
| November       |       | 81.52        | 90.44        |
| December       |       | 79.99        | 90.51        |
| <b>Average</b> |       | <b>86.71</b> | <b>95.51</b> |

Source: Cotton Outlook

## Monthly Cotton Review May, 2025.

**Figure-VI: NEW YORK COTTON FUTURES VALUES DURING MAY, 2025. (US Cents per Pound)**



**Source: Cotton Outlook**

The July 2025 contract saw a monthly average increase of 1.11%, settling at 66.79 cents. The Oct 2025 contract increased by 2.05%, reaching 68.31 cents, while the Dec 2025 contract posted a 0.09% decrease, closing at 68.70 cents.



## Monthly Cotton Review May, 2025.

### DESCRIPTION OF RATING OF DIFFERENT FIBER CHARACTERISTICS

#### i) Fiber Length Rating

| Description   | inches       | mm             |
|---------------|--------------|----------------|
| Short Staple  | 0.80 to 0.99 | 20.32 to 25.15 |
| Medium Staple | 1.00 to 1.10 | 25.40 to 27.94 |
| Long Staple   | 1.11 to 1.26 | 28.19 to 32.00 |
| Extra Long    | Above 1.27   | Above 32.00    |

#### II) Uniformity Ratio/ Uniformity Index.

| Description               | Rating                  |
|---------------------------|-------------------------|
| <b>Uniformity Ratio %</b> | <b>Uniformity Index</b> |
| 42.0 or Below             | 77 or below             |
| 42.0 - 43.0               | 78 - 79                 |
| 44.0 - 45.0               | 80 - 82                 |
| 46.0 - 47.0               | 83 - 85                 |
| Above 47.0                | Above 85                |
|                           | Very Low                |
|                           | Low                     |
|                           | Average                 |
|                           | High                    |
|                           | Very high               |

#### iii) Micronaire Value

| Description | Rating      |
|-------------|-------------|
| Below 3.0   | Very fine   |
| 3.0 - 3.9   | Fine        |
| 4.0 - 4.9   | Average     |
| 5.0 - 5.9   | Coarse      |
| Above 6.0   | Very coarse |

#### iv) Maturity Ratio

| Description   | Rating        |
|---------------|---------------|
| 1.0 and above | Very mature   |
| 1.0 - 0.95    | Above average |
| 0.94 - 0.85   | Mature        |
| 0.84 - 0.80   | Below average |
| 0.79 - 0.70   | Immature      |

#### v) Flat Bundle Strength 000 lb PSI

| Description  | Rating      |
|--------------|-------------|
| Less than 76 | Very Weak   |
| 77 - 83      | Weak        |
| 84 - 90      | Average     |
| 91 - 97      | Strong      |
| Above 97     | Very Strong |

## Monthly Cotton Review May, 2025.

### vi) Fiber Strength (G/Tex)

| Description  |              | Rating    |
|--------------|--------------|-----------|
| ICC mode     | HVI mode     |           |
| Less than 16 | Less than 21 | Very Low  |
| 17 - 19      | 22 - 24      | Low       |
| 20 - 22      | 25 - 27      | Average   |
| 23 - 25      | 28 - 30      | High      |
| Above 25     | Above 30     | Very High |

### vii) Short Fiber Content

| Description | Rating    |
|-------------|-----------|
| Below 6     | Very Low  |
| 6 to 9      | Low       |
| 10 to 13    | Average   |
| 14 to 17    | High      |
| Above 17    | Very High |

### viii) Rd%

| Description  | Rating    |
|--------------|-----------|
| 80 and above | Very High |
| 75 to 79     | High      |
| 70 to 74     | Average   |
| 64 to 69     | Low       |
| Below 63     | Very Low  |

### ix) +b

| Description | Rating    |
|-------------|-----------|
| 6 and below | Very Low  |
| 6 to 8      | Low       |
| 8 to 10     | Average   |
| 10 to 12    | High      |
| Above 13    | Very high |

### X) Moisture

| Description     | Rating    |
|-----------------|-----------|
| below 4.5       | very low  |
| 4.5 to 6.5      | low       |
| 6.6 to 8.5      | Medium    |
| 8.6 to 10.0     | High      |
| 10.1 and Higher | Very high |

## Monthly Cotton Review May, 2025.

### WEIGHTS AND MEASURES

|                             |   |                                                         |
|-----------------------------|---|---------------------------------------------------------|
| <b>Kilogram</b>             | = | 2.2046 Pounds = 1.0717 Seers                            |
| <b>Pounds</b>               | = | 453.5924 Grams = 0.4536 Kilogram                        |
| <b>Maund</b>                | = | 82.2858 Pounds = 37.3242 Kilograms = 0.0373 Metric Ton  |
| <b>Metric Ton</b>           | = | 2204.6229 Pounds= 26.7923 Maunds = 1000 Kilograms       |
| <b>Kantar</b>               | = | 50 Kilograms = 110.2334 Pounds = 1.3396 Maunds          |
| <b>Quintal</b>              | = | 1.9684 Cwt. = 2.6792 Maunds = 100 Kilograms             |
| <b>Hundred weight(CWT)</b>  | = | 112 Pounds = 50.8029 Kilograms                          |
| <b>Yard</b>                 | = | 0.9144 Meter                                            |
| <b>Square Yard</b>          | = | 0.8361 Square Meter                                     |
| <b>Meter</b>                | = | 3.2808 Feet = 1.0936 Yards                              |
| <b>Square Meter</b>         | = | 1.19603 Square Yards                                    |
| <b>Acre</b>                 | = | 4840 Square Yards = 0.4047 Hec. = 4046.7240 Sq. Meter   |
| <b>Hectare</b>              | = | 2.4710 Acre = 11959.6400 Sq. Yards = 999.4550 Sq. Meter |
| <b>Bale of Raw Cotton</b>   | = | 375 Pounds = 170 Kilograms = 0.170 Metric Ton           |
| <b>Bale of Cotton Yarn</b>  | = | 400 Pounds=181.4388 Kilograms=0.1814388 Metric Ton      |
| <b>Bale of Cotton Cloth</b> | = | 1500 Sq. Yards = 1254.1500 Sq. Meter                    |
| <b>Lbs/Acre.</b>            | = | 0.8922 X (Kgs. /Hectare)                                |
| <b>Kgs/Hectare</b>          | = | 1.1208 X (Lbs/Acre) = 92.2281 X (Mds. /acre)            |
| <b>Maund/Acre</b>           | = | 0.01084268 X (Kgs. /Hectare)                            |